

## ACCOUNT MANAGEMENT

OMUZIK ACCOUNT MANAGEMENT IS A FEATURE-RICH WEB-ENABLED SOLUTION DESIGNED TO MEET THE NEEDS OF A BROAD RANGE OF FUND MANAGERS, ACCOUNT HOLDERS AND ACCOUNT PORTFOLIO MANAGERS. THROUGH FLEXIBLE, EMBEDDED WORKFLOW AND TIGHT INTEGRATION WITH OTHER OMUZIK MODULES, OMUZIK ACCOUNT MANAGEMENT ENSURES PROACTIVE FISCAL CONTROL AND CURBS FRAUDULENT TRANSACTIONS.



The need for real-time workflow based account/fund management to enforce fiscal control and prohibit fraudulent transactions has prompted this functionality. This module is a focused derivative of the well-proven bWyz product suite.

Qmuzik Account Management delivers many features and functions such as:

- A detailed audit trail exists regarding all transactions, expenses, transfers, deposits etc. by account.
  - Configurable loyalty / accolade management system with appropriate management.
  - Web pages exist where account-holders and/or contributors have the ability to:
    - Enquire on all transactions and balances;
    - Transfer amounts between different budgets;
    - Maintain rules and settings;
    - Buy prepaid services (airtime, electricity etc.) directly on the web. These transactions are electronically expensed (within the business rules) against the appropriate account.
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- Management of individual money accounts.
  - Account Holders can be either natural persons or institutions.
  - Multiple “wallets” may exist within an account. Each electronic wallet can limit expenditure within user-defined commodities/beneficiary.
  - Budgets/expenditure/transfer limits may exist for an account and workflow based alerts (SMS, email) will be propagated in accordance with pre-defined thresholds.

These alerts may be defined from different perspectives i.e. fund provider, account holder, account portfolio manager
  - Transfer limits, warning and stop limits can be set to manage the account.
  - Accounts can be replenished via different Contributors/Fund provider each governed by its own web customizable settings as to budget distribution and rules or restrictions.
  - Fund tokens facilitate and authorise expenditure. These tokens support card swipes, pins, username and password and biometrics i.e. fingerprints.