



## FINANCIAL MANAGEMENT



Qmuzik's financial management functionality is developed to integrate seamlessly with the rest of the business processes within an organisation. This methodology allows the system to deliver immediate and real-time visibility of enterprise-wide financial results. Qmuzik delivers a complete financial management software solution through the following components:

#### QMUZIK GENERAL LEDGER:

The highly flexible account coding structure of the General Ledger can be easily modified to meet changing business needs without disrupting existing business processes. Accommodating common, workflow-based budgeting and commitment control processes that are shared across both project and cost centre expense management, Qmuzik General Ledger enables financial managers to implement budgeting and control processes that fit the needs of individual departments and projects while maximizing efficiency of the budget control process and associate financial audit trails and drill-downs to journal sources.

#### ACCOUNTS RECEIVABLE:

With complete, real-time integration to Qmuzik Project Management, Sales Management and General Ledger, the Accounts Receivable module provides a single feature-rich system to handle all billing, collection, payment processing, cash application, and revenue recognition. From over the counter sales to order shipments and project-based progress billing, Accounts Receivable provides tools and flexibility to automate and streamline collection and payment processing.



### ACCOUNTS PAYABLE:

Accounts Payable is fully integrated with Qmuzik Procurement and the General Ledger to complete the workflow cycle of the procurement process.

As with all other Qmuzik modules, Accounts Payable incorporates flexibility, workflow and online, real time visibility of status allowing users to implement A/P processes that "fit" their business needs. The system dynamically reacts on all inventory receipts and returns related to purchase orders and have built-in test equipment to ensure that invoicing and payments remain in line with the source purchase order lines in terms of currencies, pricing, quantities, tax-, freight-and settlement terms.

Since services cannot be confirmed by receiving stores as holds true for hardware receipts, invoices for services can be set-up to enforce beneficiary approval prior to allowing supplier payments.

Provision is made for user-defined over-payments and over-receipts and multiple payment options are provided with predefined preferences per supplier.

### QMUZIK ASSET MANAGEMENT:

All businesses need to be able to record, track and manage a variety of different types of assets. Indirect assets, such as office furniture and personal computers, need to be tracked and valued through the basic asset life cycle of receipt, payment, tracking, depreciation, scrapping and/or disposal. Direct assets, such as machinery and equipment have additional requirements to support planning and issuance to production and fulfilment operations.

Qmuzik also provides extensive features for assets, which have maintenance significance and need to be scheduled for preventative maintenance or corrected during unplanned maintenance events. This functionality fully interfaces with all other supply chain processes to procure, subcontract, maintain, rework, repair and upgrade assets during its complete life cycle, with full visibility of all events, the as-maintained-structure of the asset, its location, ownership, readiness for use and warranty details.





# Qmuzik

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